Corporate Philosophy System

Purpose

We, the Mitsubishi Electric Group, will contribute to the realization of a vibrant and sustainable society through continuous technological innovation and ceaseless creativity

Our Values

Trust, Quality, Technology, Ethics and Compliance, Humanity, Environment, Society

Commitment

Changes for the Better

"Changes for the Better" represents the Mitsubishi Electric Group's attitude to "always strive to achieve something better," as we continue to change and grow. Each one of us shares a strong will and passion to continuously aim for change, reinforcing our commitment to creating "an even better tomorrow."



Management Policy

Growth

Enhance business portfolio strategy (invest management resources in Key Growth Businesses, shift resources)
- Sustainable growth through providing solutions to social challenges (decarbonization solutions, etc.)
- Technology synergies / business synergies - Agile response to changes in business environment

Profitability Efficiency

Enhance capital efficiency, strengthen management structure

Efforts to achieve net-zerogreenhouse

Create a stronger business foundation

Greater
Corporate Value
(Economic value
& social value)

Soundness

- Maintain sound financial standing
- Realize a sustainable global environment
- Strengthen corporate communication
- Thoroughly promote transformation of
workplace culture (quality, diversity,
security, etc).
- Strengthen corporate governance and
compliance on an ongoing basis

Sustainability

Contribute to realizing sustainability through all of our activities

Strategy

Provide Integrated Solutions to address diversifying social challenges, in the four fields of Life, Industry, Infrastructure and Mobility, uniting all the capabilities inside and outside of the Group. For this purpose, we will enhance our business foundation fostered over the past 100 years and further transform business models.

*Business foundation fostered over the past 100 years: connection with customers, technologies, personnel, products, corporate culture, etc.

Social challenges

| | | o traffic accidents | Eliminate | regional dispa | arities | Enrich leisure time | Life | |
|-----|--------------------------|---|---------------------|----------------|---------|--|------|--|
| / | | nfortable transport | OOL of mobi | ility impaired | noonlo | Comfortable life | | |
| 1 | Eliminate traffic conge | SUUII . | | | | | | |
| | | Reduce air pollution | 1 Build co | ommunities | Equal | opportunity for education | | |
| | Measures for deteriorati | ing infrastructure for natural disasters | Prevent glob | al warming | | Preserve the ecosyste Avoid water shortage/ foo | | |
| \ | Eliminate poverty/ inequ | | Clean water | | | nnological innovation Address labor shortage | | |
| - } | | Prepare for man- | | | | and danlation of recourses | | |
| | Infrastructure | | Sustainable society | | | | | |

Activities for value creation

Provide Integrated Solutions uniting all the capabilities inside and outside of the Group

Materiality



Provide solutions to social challenges through our business

Strengthen our business foundation to enable our sustainable growth

Realize a sustainable global environment



Realize a safe, secure, and comfortable society



Respect for all people



Strengthen corporate governance and compliance on a sustainable basis



Create a sustainability-oriented corporate culture

Value Creation

Economic value

FY2025 Financial Targets
Revenue:
¥5 trillion

Operating Profit Margin : 10%

Social value

2050

Realization of a decarbonized society

Greenhouse gas emissions in the entire value chain 2050 Net-zero

Priority SDGs initiatives







